

SOUTHMOST UNION JUNIOR COLLEGE DISTRICT  
INVESTMENT REPORT  
FOR THE QUARTER ENDED  
MAY 31, 2005

<b>CURRENT FUNDS</b>							
<b>UNRESTRICTED (GENERAL)</b>							
	<b>Book Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Avg.</b>		<b>Interest</b>
<b>Instrument</b>	<b>2/28/2005</b>	<b>2/28/2005</b>	<b>5/31/2005</b>	<b>5/31/2005</b>	<b>Yield</b>	<b>Maturity</b>	<b>Earned</b>
General Fund	\$14,412.09	\$14,412.09	\$15,313.27	\$15,313.27	2.75%	N/A	\$1,457.05
General Fund Savings	\$4,979,826.90	\$4,979,826.90	\$4,979,826.90	\$2,769,441.40	3.00%	N/A	\$35,413.43
Payroll Fund	\$520.96	\$520.96	\$534.00	\$534.00	2.75%	N/A	\$13.04
							\$36,883.52
<b>RESTRICTED</b>							
	<b>Book Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Avg.</b>		<b>Interest</b>
<b>Instrument</b>	<b>2/28/2005</b>	<b>2/28/2005</b>	<b>5/31/2005</b>	<b>5/31/2005</b>	<b>Yield</b>	<b>Maturity</b>	<b>Earned</b>
Institutional Scholarships	\$1,503.17	\$1,503.17	\$1,503.40	\$1,503.40	2.75%	N/A	\$10.41
Inst. Scholarships Savings	\$79,100.76	\$79,100.76	\$76,393.53	\$76,393.53	3.00%	N/A	\$577.59
Federal Restricted Fund	\$7,811.33	\$7,811.33	\$11,017.34	\$11,017.34	2.75%	N/A	\$55.13
Federal Restricted Savings	\$35,001.22	\$35,001.22	\$32,076.81	\$32,076.81	3.00%	N/A	\$234.45
							\$877.58
<b>AUXILIARY ENTERPRISES</b>							
	<b>Book Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Avg.</b>		<b>Interest</b>
<b>Instrument</b>	<b>2/28/2005</b>	<b>2/28/2005</b>	<b>5/31/2005</b>	<b>5/31/2005</b>	<b>Yield</b>	<b>Maturity</b>	<b>Earned</b>
Auxiliary Fund	\$25,696.90	\$25,696.90	\$27,973.08	\$27,973.08	2.75%	N/A	\$364.83
Auxiliary Fund Savings	\$586,778.01	\$586,778.01	\$312,064.74	\$312,064.74	3.00%	N/A	\$1,885.83
Student Union Operating Account	\$1,503.17	\$1,503.17	\$1,507.29	\$1,507.29	2.75%	N/A	\$14.31
Std Union Operating Acct Savings	\$92,230.08	\$92,230.08	\$45,574.22	\$45,574.22	3.00%	N/A	\$636.44
							\$2,901.41
<b>LOAN FUNDS</b>							
	<b>Book Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Avg.</b>		<b>Interest</b>
<b>Instrument</b>	<b>2/28/2005</b>	<b>2/28/2005</b>	<b>5/31/2005</b>	<b>5/31/2005</b>	<b>Yield</b>	<b>Maturity</b>	<b>Earned</b>
TSC Loan Fund Savings	\$32,482.27	\$32,482.27	\$32,728.81	\$32,728.81	3.00%	N/A	\$246.54
							\$246.54
<b>ENDOWMENT &amp; SIMILAR FUNDS</b>							
	<b>Book Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Avg.</b>		<b>Interest</b>
<b>Instrument</b>	<b>2/28/2005</b>	<b>2/28/2005</b>	<b>5/31/2005</b>	<b>5/31/2005</b>	<b>Yield</b>	<b>Maturity</b>	<b>Earned</b>
TSC Endowment Fund	\$1,503.22	\$1,503.22	\$1,503.53	\$1,503.53	2.75%	N/A	\$10.63
TSC Endowment Fund Savings	\$3,999.16	\$3,999.16	\$2,727.40	\$2,727.40	3.00%	N/A	\$18.08
A.G. Edwards & Sons, Inc. Money Fund	\$112.13	\$112.13	\$112.13	\$112.13	0.00%	N/A	\$0.00
2,287 shares RPM Inc.	\$42,835.51	\$42,835.51	\$40,251.20	\$40,251.20	N/A	N/A	N/A
296 shares Xcel Energy	\$5,245.12	\$5,245.12	\$5,455.28	\$5,455.28	N/A	N/A	N/A
323 shares JPM	\$11,805.65	\$11,805.65	\$11,547.25	\$11,547.25	N/A	N/A	N/A
							\$28.71
<b>PLANT FUNDS</b>							
<b>UNEXPENDED</b>							
	<b>Book Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Avg.</b>		<b>Interest</b>
<b>Instrument</b>	<b>2/28/2005</b>	<b>2/28/2005</b>	<b>5/31/2005</b>	<b>5/31/2005</b>	<b>Yield</b>	<b>Maturity</b>	<b>Earned</b>
TSC Improvement & Contingency Fund	\$311,447.51	\$311,447.51	\$44,036.42	\$44,036.42	2.75%	N/A	\$415.41
TSC Imp. & Contingency Fund Savings	\$2,034,621.93	\$2,034,621.93	\$1,992,618.44	\$1,992,618.44	3.00%	N/A	\$13,547.97
TSC Revenue Bond Proceeds	\$1,503.16	\$1,503.16	\$1,503.39	\$1,503.39	2.75%	N/A	\$10.41
TSC Revenue Bond Proceeds Savings	\$969,110.42	\$969,110.42	\$1,087,799.36	\$1,087,799.36	3.00%	N/A	\$7,428.76
TSC 2005 Bond Proceeds			\$1,503.86	\$1,503.86	2.75%	N/A	\$1,526.04
TSC 2005 Bond Proceeds Savings			\$161,193.10	\$161,193.10	3.00%	N/A	\$78,026.27

<b>PLANT FUNDS (Continued)</b>							
<b>RENEWALS AND REPLACEMENTS</b>							
	<b>Book Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Avg.</b>		<b>Interest</b>
<b>Instrument</b>	<b>2/28/2005</b>	<b>2/28/2005</b>	<b>5/31/2005</b>	<b>5/31/2005</b>	<b>Yield</b>	<b>Maturity</b>	<b>Earned</b>
TSC Restricted Parking Fund	\$1,506.84	\$1,506.84	\$3,015.16	\$3,015.16	2.75%	N/A	\$53.36
TSC Restricted Parking Fund Savings	\$1,178,720.86	\$1,178,720.86	\$1,007,910.46	\$1,007,910.46	3.00%	N/A	\$8,330.45
TSC Capital Expansion Fund	\$23,454.93	\$23,454.93	\$8,314.96	\$8,314.96	2.75%	N/A	\$294.32
TSC Capital Expansion Fund Savings	\$778,012.47	\$778,012.47	\$709,252.33	\$709,252.33	3.00%	N/A	\$4,927.94
							\$13,606.07
<b>RETIREMENT OF INDEBTEDNESS</b>							
	<b>Book Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Avg.</b>		<b>Interest</b>
<b>Instrument</b>	<b>2/28/2005</b>	<b>2/28/2005</b>	<b>5/31/2005</b>	<b>5/31/2005</b>	<b>Yield</b>	<b>Maturity</b>	<b>Earned</b>
TSC Debt Service Fund Savings	\$184,564.42	\$184,564.42	\$185,965.26	\$185,965.26	3.00%	N/A	\$1,400.84
TSC 1987 Tax Debt Service Fund	\$1,527.32	\$1,527.32	\$1,506.76	\$1,506.76	2.75%	N/A	\$32.61
TSC 1987 Tax Debt Svc Fund Savings	\$51,656.24	\$51,656.24	\$84,965.74	\$84,965.74	3.00%	N/A	\$383.48
TSC Student Union Bldg Fees	\$1,503.17	\$1,503.17	\$1,503.40	\$1,503.40	2.75%	N/A	\$10.41
TSC Student Union Bldg Fees Savings	\$1,730,454.78	\$1,730,454.78	\$1,587,535.47	\$1,587,535.47	3.00%	N/A	\$12,023.62
							\$13,850.96
<b>AGENCY FUNDS</b>							
	<b>Book Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Avg.</b>		<b>Interest</b>
<b>Instrument</b>	<b>2/28/2005</b>	<b>2/28/2005</b>	<b>5/31/2005</b>	<b>5/31/2005</b>	<b>Yield</b>	<b>Maturity</b>	<b>Earned</b>
TSC Alumni Association Savings	\$9,504.84	\$9,504.84	\$9,576.99	\$9,576.99	3.00%	N/A	\$72.15
							\$72.15
<b>TOTAL INTEREST EARNED THIS QUARTER</b>							<b>\$169,421.80</b>
Note: All investments are in accordance with the stated strategies, District Board Investment Policy 4.60, and relevant provisions of the law.							
<b>Interest Summary</b>							
<b>FUNDS</b>	<b>Earned 1st Qtr</b>	<b>Earned 2nd Qtr</b>	<b>Earned 3rd Qtr</b>	<b>Earned 4th Qtr</b>			
<b>Current Funds</b>	<b>\$23,202.12</b>	<b>\$51,505.04</b>	<b>\$40,662.51</b>				
<b>Loan Funds</b>	<b>\$240.25</b>	<b>\$239.38</b>	<b>\$246.54</b>				
<b>Endowment &amp; Similar Funds</b>	<b>\$34.84</b>	<b>\$38.01</b>	<b>\$28.71</b>				
<b>Plant Funds</b>	<b>\$57,252.00</b>	<b>\$60,683.33</b>	<b>\$128,411.89</b>				
<b>Agency Funds</b>	<b>\$70.30</b>	<b>\$70.04</b>	<b>\$72.15</b>				
<b>TOTAL</b>	<b>\$80,799.51</b>	<b>\$112,535.80</b>	<b>\$169,421.80</b>				

  
 Melba M. Sanchez  
 District Comptroller

  
 Dr. John P. Ronnau  
 Vice President Administration and Partnership Affairs

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 Vacant  
 Assistant Vice President Administration and Partnership Affairs